

CROCKER FIRST NATIONAL BANK OF SAN FRANCISCO

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CABLE ADDRESS, "CROCKFIRST"

J. F. SULLIVAN, JR.
PRESIDENT

SAN FRANCISCO, 20

February 14, 1951

Mr. Marriner S. Eccles
Federal Reserve Board
Washington, D. C.

Dear Marriner:

I am enclosing herewith an article that appeared in last Friday's Call Bulletin which is self-explanatory. I was wondering if there had been any transcript published giving your testimony before the Senate on this question and if so is a copy available. I have had a good many people talk to me about my stand in this matter since this was publicized and I would like to have the benefit of your remarks to back me up.

May I say in passing that I pray to the good Lord that you are not going to resign from the Board. In my estimation if there has ever been a time when we needed someone like you in Washington this is it!

Best regards.

Sincerely yours,



President

Encl.
JFS:GBA

February 19, 1951.

Dear Jerry:

It was very thoughtful of you to send me the newspaper clipping from the CALL BULLETIN, which I am glad to have for my personal clipping book. I had already seen a copy of it and had noted your support of my position in the matter. I want you to know that I greatly appreciate that, but most especially do I appreciate that you agree with me one-hundred per cent!

I am glad you are trying to do a little conversion work and desire some information in order to back up your remarks. The printing of the transcript of my testimony has not yet been completed by the Government Printing Office. I think, however, that a copy of my full statement before the Joint Committee will give you all you need in connection with the testimony. I am enclosing herewith a copy of that statement together with some other material I think may be helpful to you.

I know that you are overrating me -- but, being only human, I like your very flattering remarks about the need to have me stay in Washington! I had intended leaving here very shortly until this controversy came up. As things stand at the present time I expect to stay on only long enough to see the present matter taken care of -- one way or the other! I should be able to go ahead with my definite plans sometime after the first of May.

With kind personal regards,

Sincerely yours,

Mr. J. F. Sullivan, Jr.,
President, Crocker First National
Bank of San Francisco,
San Francisco 20, California.

Enclosures

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