

EDWIN J. SCHLESINGER
INVESTMENT COUNSEL
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TELEPHONE MURRAY HILL 2-4993
CABLE ADDRESS "LOUISING"

February 9, 1951

Mr. Marriner S. Eccles
Board of Governors of the Federal Reserve System
Washington, D.C.

Dear Sir:

Failure on the part of the Government to unpeg
interest rates will, I am afraid, nullify efforts
to curb inflation.

Very truly yours,


EDWIN J. SCHLESINGER

EJS:BF

February 19, 1951.

Mr. Edwin J. Schlesinger,
Investment Counsel,
41 East 42nd Street,
New York 17, New York.

Dear Mr. Schlesinger:

It was thoughtful of you to drop me a line indicating your support of the Federal Reserve's position on interest rates.

Thinking you may not have seen a complete copy of my statement before the Joint Committee on the Economic Report in its hearings on the President's Economic Program, I am enclosing a copy of it herewith.

Sincerely yours,

M. S. Eccles.

Enclosure

VE:dls