

THE INTER-STATE NATIONAL BANK

Kansas City 15,  *Missouri*

CAPITAL	\$ 1,250,000.00
SURPLUS	\$ 1,250,000.00
UNDIVIDED PROFITS.....	\$ 1,250,000.00
RESERVE	\$ 400,000.00

DAVID T. BEALS
PRESIDENT

February 17, 1951

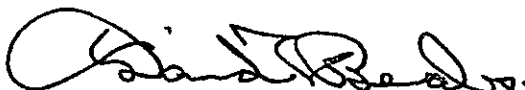
Mr. Marriner S. Eccles
Board of Governors of the
Federal Reserve System
Washington, D. C.

My dear Mr. Eccles:

I wish to thank you very much for your letter of the 7th, enclosing copy of statement by the Department of Economics of the University of Chicago which I will read with interest.

With kind regards, I remain

Very sincerely,



DTB:BH