

ORGANIZED 1803

# THE PHILADELPHIA NATIONAL BANK



FREDERIC A. POTTS  
PRESIDENT

PHILADELPHIA-1, PA.

February 16, 1951

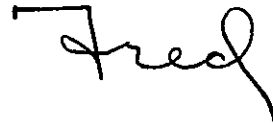
Mr. M. S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

Dear Marriner:

Upon my return from a few days' absence from the bank I have found your letter of February 9th, enclosing therewith statement by the Department of Economics of the University of Chicago, which I am looking forward to reading with the greatest of interest. I promise to absorb its contents prior to our Council deliberations during the next few days.

Hoping to see you at the Board Meeting next Tuesday, and always with best wishes, I am

Sincerely yours,

A handwritten signature in cursive script that reads "Fred".

FAP:J