

February 27, 1951.

Honorable Fred L. Crawford,
U. S. House of Representatives,
Washington 25, D. C.

Dear Fred:

I have been going to write you for days telling you I have read your remarks in the Congressional Records in reply to Mr. Patman. I want you to know how much I appreciate your defense of the Federal Reserve System. I have always felt you were a very good personal friend of mine as well as of the Federal Reserve. I sincerely hope that my conduct in public office will continue to merit your support.

In case you might not already have seen it I am enclosing some material which may be of assistance to you in your battles with Mr. Patman. The Congressional Record covering the session of the Senate on February 22d which you might not have read, contains a most illuminating and complete statement made by Senator Paul Douglas on the question of credit and monetary controls. I recommend it highly for your reading if you have not already seen it.

With kindest personal regards,

Sincerely yours,

M. S. Eccles.

Enclosures:

Goldenweiser
Star
Businessweek
Collins
Lippmann