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United States Senate

SELECT COMMITTEE ON SMALL BUSINESS

(CREATED PURSUANT TO S. RES. 58, 81ST CONGRESS)

February 9, 1951

Honorable M. S. Eccles
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

Thank you for your letter of February 5 and for the enclosed statement by the Department of Economics of the University of Chicago, concerning the means of restraining the inflationary expansion of credit.

I appreciate your thoughtfulness in sending it to me and I shall certainly read it at the first opportunity.

Sincerely,


John Sparkman