

March 24, 1949.

My dear Senator Graham:

Permit me to offer my congratulations upon your acceptance of the appointment to the Senate.

I remember with pleasure my visit with you at Chapel Hill, and I know of the enviable reputation you enjoy among informed and thoughtful men, because of the great contributions you have made in your professional life based on your understanding and appreciation of the great economic and social problems of our time.

I hope I shall have the pleasure of seeing you in Washington.

With every good wish for your continued success,
I am

Sincerely yours,

M. S. Eccles.

The Honorable Frank P. Graham,
United States Senate,
Washington, D. C.

ET:ra

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April 18, 1949

Mr. M. C. Eccles
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

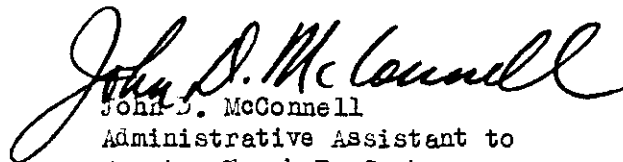
As you probably know, Senator Graham is in the hospital recovering from an attack of pneumonia. While his physician says he is making steady progress, it will be several days before he is able to return to the office.

He regrets that he is not in a position to write to you in person and express his deep appreciation to you for your communication. He was eager to write you promptly, himself, but since his illness prevents this, he has asked me to tell you how much it has meant to him to have your personal thoughts and to receive your generous sentiments at this time.

There has been some delay in answering your letter since it has just been forwarded here from Chapel Hill. Dr. Graham had planned to return there sooner, and write to you himself.

He sends his best wishes and warm regards.

Sincerely and gratefully


JOHN J. McCONNELL
Administrative Assistant to
Senator Frank P. Graham