

PERSONAL

November 29, 1946.

Dear Ralph:

Even though the Reserve System, as you are well aware, stays out of the political arena, we are not unconscious of what goes on there and cannot help but be gratified by your not unexpected victory.

I am venturing to write this note principally, however, to express the hope that you will take advantage of the seniority which you enjoy to become a member of the Banking and Currency Committee. It seems to me, if I may say so, that your broad experience, interests and abilities would find the fullest expression on this important committee, which is primarily concerned with international financing problems, to say nothing of banking, housing and other domestic matters. While the Finance Committee is concerned particularly with revenue measures, and I do not for the moment disparage their importance, I feel that the Banking and Currency Committee is nevertheless the more important in the coming years.

I shall not pretend that I am motivated solely by the foregoing considerations. Counting you an understanding friend, we are naturally to be forgiven for hoping that you will be on a committee that deals with Federal Reserve matters. In any case, I wish that at your earliest convenience you would be good enough to call me and give me an opportunity to furnish you with luncheon and additional reasons why I would like to see you take this suggested assignment.

Sincerely yours,

The Honorable Ralph E. Flanders,
United States Senate,
Washington, D. C.

ET:b


RALPH E. FLANDERS
VERMONT

United States Senate

WASHINGTON 25, D. C.

December 10, 1946.

Honorable Marriner Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington 25, D. C.

Dear Marriner:

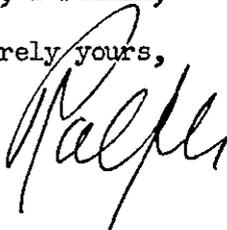
Your good letter of the 29th is at hand.

You will be interested in knowing that I was advised to make out a list of four Committees, of which I might not get more than one when the final assignment came. The Banking and Currency Committee was one of the four.

We shall see what we shall see.

With best personal wishes, I remain,

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Ralph", written in dark ink.