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United States Senate

COMMITTEE ON
 EDUCATION AND LABOR

May 28, 1946

Honorable Marriner S. Eccles
 Board of Governors of the Federal Reserve System
 Washington, D. C.

Dear Marriner:

I enclose a telegram which came to me a few days ago and which I did not acknowledge. Do you have any comment to make on this?

With kindest regards, I am

Sincerely yours,

J. W. Fulbright
 J. W. Fulbright

JWF:clw

Smiles enigma in both sides - Complicated matter but treatable? is what we can do about it. How, even if German resumes - How, even if content is correct - How identify a practical matter - How, even if German willing to discuss - How, even if full access to witnesses - How, even if we intend to do it - How, even if we get some hope - How, even if understand - How, even if As I understand it - How, even if Commun - Randolph Paell - How, even if can't be compromised - How, even if - How, even if

RECEIVED
 MAY 31 1946
 SENATE OFFICE

June 3, 1946.

Honorable J. W. Fulbright,
United States Senate,
Washington, D. C.

Dear Bill,

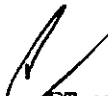
Since receiving your note of May 28 enclosing Rex Stout's telegram, which I return herewith, I had a chance to see Randolph Paul and gather from him that a compromise settlement has been worked out with respect to Swiss acquisitions of German external assets and that the compromise is very satisfactory from the American standpoint. At least Randolph Paul, in whom I have great confidence as I think you have, feels that it is as good a compromise as could be obtained short of sending an army into Switzerland. I gather from him that Stout's information was inaccurate in a number of important respects. Undoubtedly the settlement with regard to division of the assets is open to question as is any compromise agreement. So far as I know, the details of the settlement have not yet been made public but I understand that Paul has advised Stout of the general terms agreed upon.

With best regards.

Sincerely yours,

M. S. Eccles,
Chairman.

Enclosure

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