

Congressman Talle called at 1:05 and asked me to have you furnish him the following information as early today as possible:

What is the portion of deposits in banks invested in government securities -- if any difference, he also wants portion of bank assets invested in government bonds.

What is the amount of government securities held by: (wants the breakdown)

Individuals  
Commercial Banks  
All Banks  
Corporations  
Insurance Companies

*Original mailed 4/18/46  
Room 142  
New House off Bldg*

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

# Office Correspondence

Date April 18, 1946

To Chairman Eccles

Subject: \_\_\_\_\_

From Richard A. Misgrave RAM

I am attaching the information requested by Congressman  
Talle.

Attachment

Banking Data as of December 31, 1945  
(in billion dollars)

U. S. Government Securities as a Percentage of Loans and Investments

	<u>All Banks</u>	<u>All Commercial Banks</u>
(1) Loans and Investments	140.2	124.0
(2) U. S. Security Holdings	101.3	90.6
(2) as % of (1)	72.2%	73.1%

U. S. Government Securities as a Percentage of Bank Deposits

(3) Total Deposits	165.6	150.2
Demand Deposits	105.9	105.9
Time Deposits	45.6	30.2
Interbank	14.1	14.1
(2) as % of (3)	61.2%	60.3%

Distribution of Ownership of U. S. Securities

Held By Commercial Banks	90.0	
Mutual Savings Banks	10.7	
Insurance Companies	24.1	
Corporations	66.7	
Individuals	23.0	
Other <u>1/</u>	<u>10.4</u>	
Total, privately held		24.9
Government Agencies		27.0
Federal Reserve Banks		<u>24.3</u>
Total, interest bearing securities		276.2

1/ Includes holdings by State and local governments, savings and loan associations, foreign holdings, brokers and dealers.