

February 11, 1946.

Honorable J. William Fulbright,
United States Senate,
Washington, D. C.

Dear Bill:

I have found upon checking with the staff here that you have not yet been sent the material which I promised you on the British loan. I am very sorry for this delay.

I am enclosing (1) a copy of a speech which I made last Saturday on this subject; (2) a copy of a confidential memorandum which I sent out last month to the Presidents of the Reserve Banks, and (3) a copy of an article which appeared in the January issue of the Federal Reserve Bulletin.

I hope that this material will be helpful to you when this matter comes before your Committee.

Sincerely yours,

(Signed) M. S. Eccles

M. S. Eccles,
Chairman.

Enclosures 3
JJK:mle

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February 14th, 1946

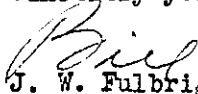
Mr. Marriner S. Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Marriner:

Thanks so much for sending me the material on the British loan. As soon as I finish the speech I am working on at the moment, I am going to get into this and try to work up a statement for the floor of the Senate.

Many thanks.

Sincerely yours,


J. W. Fulbright

JWF:pn