December 18, 1945.

Dear Bill:

I don't know whether or not you read this statement of King's which appeared in last evening's Star, so I am sending it to you as I know it will please you inasmuch as it is directly in line with the recent radio speech you made and the discussion we had a week ago Sunday.

Sincerely yours,

The Honorable J. William Fulbright, United States Senate, Washington 25, D. C.

Enclosure

MSE:VE:b

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United States Senate

COMMITTEE ON **EDUCATION AND LABOR**

CHARLES A. MURRAY, CLERK PAUL SAMPLE, ASST, CLERK

December 19th, 1945

Hon. Marriner Eccles, Chairman Board of Governors, Federal Reserve System, Washington, D. C.

Dear Marriner:

Thanks so much for sending me the clipping from the Star giving Prime Minister King's view. Needless to say, I am glad to find him in agreement with our view. I hope that you will give some concentrated thought to the question of exactly how to put into effect the ideas of a system of law in the restricted field of armaments. I know it is not easy, but I still feel that it is possible.

I want to remind you of your promise to give me a comprehensive memorandum on the British loan.

I hope you have a fine Christmas and will come back in January full of energy and ideas.

With kindest regards, I am

Sincerely yours,

JWF:pn