

May 9, 1939.

Dear Senator Murray:

In line with our conversation the other evening, I am enclosing copies of the only speeches I have made during the past year; one last May, another in December, and a recent radio reply to Senator Byrd, from all of which I think you can gather a general idea of my own view as to the necessity for Government action to maintain a flow of funds in the economy at this time.

I would have complied with your request sooner, but for the fact that I have been out of town for a few days and have just returned.

Sincerely yours,

M. S. Eccles,  
Chairman.

Honorable James E. Murray,  
United States Senate,  
Washington, D. C.

enclosures

ET:b

# United States Senate

WASHINGTON, D. C.

May 19, 1939

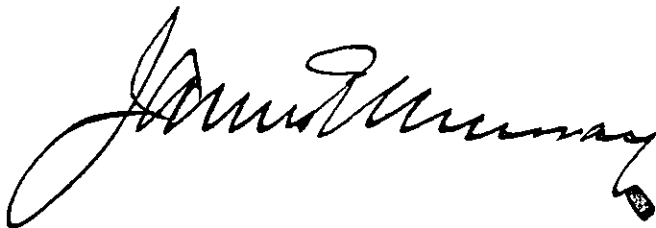
Dear Mr. Eccles:

I wish to thank you for your kindness in sending me the copies of your speeches which I requested some time ago. I am greatly interested in these economic problems and have a high respect for your contributions to the study of the subject.

I note the very interesting hearings now going on before the T.N.E.C.

Thank you again for your kindness.

Yours sincerely,

A handwritten signature in cursive script, appearing to read "John D. Murray". The signature is written in dark ink and is positioned below the typed name. There is a small, dark mark at the end of the signature.

Honorable Marriner S. Eccles  
Chairman of the Board of Governors  
Federal Reserve System  
Washington, D. C.