

June 18, 1938.

Dear Mr. Goldsborough:

Now that this strenuous session of Congress is ended, I want to take this occasion to express to you again my deep appreciation of the public service I feel you have rendered to the country in dealing with the extremely important and difficult problems which have been before the House Committee on Banking and Currency and are of such vital concern to the welfare of the banking and business community in general and to the Federal Reserve System in particular.

Since coming to Washington and especially since I became Chairman of the Board of Governors of the Federal Reserve System, I have had frequent occasion in connection with the many responsibilities of this office to realize the great value of the public service which you have continued to render in dealing with the practical business and banking problems that come continually before your Committee and require the highest qualities of understanding statesmanship if they are to be faced and solved in the public interest. Throughout these last few exceptionally difficult years, and particularly in the session just closed when you have borne the brunt of responsibility as Acting Chairman of the Committee, your own broad experience and knowledge, your sympathetic understanding and your aid and counsel have proved invaluable.

From my own observation I feel it is often true that those public servants who are contributing the most admirable kind of public service do so inconspicuously without adequate recognition. While I know you are striving for a common interest and not for personal commendation, I feel that I would be remiss if I did not at least let you know of my own recognition and appreciation of that public service extending over so long a period.

Sincerely yours,

M. S. Eccles,  
Chairman.

Honorable T. Alan Goldsborough,  
House of Representatives,  
Washington, D. C.