

December 17, 1934.

My dear Senator:

Ever since my present appointment I have been hoping that I would have an opportunity of making your acquaintance. I recognize the leading role which you played in bringing the Federal Reserve System into being, and the active part and great interest which you have taken in its operation since that time. I have great respect for you and I want to express to you my admiration for the valuable and untiring work which you have rendered.

I hope you will permit me to call upon you at either your office or your residence in the near future, sometime at your convenience.

Sincerely yours,

Honorable Carter Glass,  
United States Senator,  
Washington, D. C.

CARTER GLASS, VA., CHAIRMAN  
KENNETH MCKELLAR, TENN.  
ROYAL S. COPELAND, N.Y.  
CARL HAYDEN, ARIZ.  
ELMER THOMAS, OKLA.  
JAMES F. HARRIS, S.C.  
MILLARD E. TYDINGS, MD.  
RICHARD B. RUSSELL, JR., GA.  
MARCUS A. COOLIDGE, MASS.  
ALVA B. ADAMS, COLO.  
PATRICK MCCARRAN, NEV.  
JOHN H. OVERTON, LA.  
JOHN H. BANKHEAD, ALA.  
JOSEPH C. O'MAHONEY, WYO.

FREDERICK HALE, MAINE  
HENRY W. KEYES, N.H.  
GERALD P. NYE, N.DAK.  
FREDERICK STEIWER, OREG.  
PETER NORBECK, S.DAK.  
L. J. DICKINSON, IOWA  
JOHN G. TOWNSEND, JR., DEL.  
ROBERT D. CAREY, WYO.  
ROSCOE C. PATTERSON, MO.

## United States Senate

COMMITTEE ON APPROPRIATIONS

KENNEDY F. REA, CLERK  
JOHN W. R. SMITH, ASST. CLERK

Lynchburg, Virginia,  
December 18, 1934.

Honorable M. S. Eccles,  
Federal Reserve Board,  
Washington, D. C.

Dear Governor Eccles:

Responding to your kind note of December 17th, addressed to me at Washington and forwarded to my home here, permit me to say I will be glad to see you at any time that it may suit your convenience to call at my office there or at my apartment in the Raleigh Hotel.

Needless to say, I am obliged to you for your most courteous personal allusions to me and to my persistent efforts to maintain the independence of the Federal Reserve banking system. I sincerely trust that we shall be able to cooperate in this direction. It is my expectation to return to Washington on January 1st for the ensuing session of Congress.

Very truly yours,

*Carter Glass.*  
—

CG/M.