

April 23, 1947.

Dear Mr. Bodman:

As Mr. Eccles is on a trip to the West Coast to visit the San Francisco Federal Reserve Bank, I wish to acknowledge receipt of the copy of your address before The Economic Club of Detroit.

I know that he will be interested in your general conclusions about the responsibilities of Government lending in normal or prosperous times.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

The Honorable Henry T. Bodman,
Reconstruction Finance Corporation,
Washington 25, D. C.

ET:b