

Coats  
Suits



Dresses  
Millinery

## THE FROCK & BONNET SHOP

440 Park Avenue

Idaho Falls, Idaho

July 27, 1939

Hon. Marriner S. Eccles  
Chairman of the Board of Governors  
Of the Federal Reserve System  
Washington, D. C.

Dear Marriner:

Perhaps you will remember me, or perhaps not; however I am the Guy Poulsen who lived neighbors to your mother during the years of 1910-1914. I lived at my aunt's, Ellen R. Nibley, 290 West Center, Logan, Utah.

I have made application for a loan from the Reconstruction Finance Corporation in the amount of \$8,000.00. The application goes through the office of G. L. Leaver, Special Representative of the Corporation. Due to the red tape, which, of course, may be necessary, it seems that it is going to take so long to get the loan through that it will be of no use to me.

We are entering into an expansion program of our business requiring quite a large investment for fixtures and equipment.

We have operated our business here in Idaho Falls successfully for over sixteen years and feel that our present program is necessary to keep abreast of the times. Where we are having the greatest amount of trouble is the clause in paragraph 5 of the application called Bank Participation. I would rather not have the bank participate in this loan as I have a loan credit at the bank of between \$5,000.00 or \$6,000.00, which I need at the beginning of each fall and spring season to take advantage of an 8% discount allowed me by the wholesale companies with which we deal.

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I was wondering if it would be possible for you to give me a suggestion whereby I could speed up the action on the loan, or let me have some information as to the possibility of completing it in the immediate future.

Thanking you in advance for any assistance that you could give me in this connection and with kind personal regards, I am

Yours very truly,

*Guy A. Poulsen*  
Guy A. Poulsen

GP:dr

August 10, 1939.

Mr. Guy A. Poulsen,  
P. O. Box 26,  
Idaho Falls, Idaho.

Dear Guy:

I have your letter of July 27 with regard to the application you have made to the Reconstruction Finance Corporation for a loan to your business.

I wish that I could be of some assistance to you for oldtimes' sake, but this is a matter wholly within the discretion of that agency, and as you will, I know, appreciate, it would not be appropriate for me to undertake to intervene. I am at a loss to suggest how you can expedite this except by your own direct negotiations with the office in question.

With kindest personal regards,

Sincerely yours,

M. S. Eccles,  
Chairman.

 ET:b