

December 19, 1938.

Dear Mr. Merriam:

I regretted to learn from your assistant's letter of December 17th that you had been confined to your home because of illness and, therefore, would be unable to be present at the brief ceremony we are having here on December 23d to observe the Twenty-fifth Anniversary of the signing of the Federal Reserve Act.

I wanted to take this occasion to express the hope that you will be promptly and fully restored to health and to convey to you my best wishes of the holiday season.

Sincerely yours,

M. S. Eccles,  
Chairman.

Honorable Carroll B. Merriam,  
Reconstruction Finance Corporation,  
Washington, D. C.

ET:b

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