

STRICTLY CONFIDENTIAL

PRICES OF TAXABLE TREASURY BONDS
(In 32nds)

<u>Bank eligible</u>			<u>Support prices</u>	<u>Dealers' bid price</u>		
				<u>12/23/47</u>	<u>12/24/47</u>	<u>1/7/47</u>
2	%	June 49-51	101.4	101.5	101.4	101.7
2	%	Sept. 49-51	101.4	101.6	101.4	101.9
2	%	Dec. 49-51	101.8	101.9	101.8	101.13
2	%	Mar. 50-52	101.12	101.11	101.12	101.16
2	%	Sept. 50-52	101.12	101.15	101.12	101.19
1	1/2%	Dec. 50	100.00	100.15	100.5	100.16
2	%	Sept. 51-53	101.12	101.19	101.12	101.15
2	%	Dec. 51-55	101.12	101.24	101.12	101.16
2	1/2%	Mar. 52-54	103.4	103.21	103.4	103.10
2	%	June 52-54	101.8	101.23	101.8	101.15
2	1/4%	June 52-55	102.4	102.22	102.4	102.10
2	%	Dec. 52-54	101.4	101.27	101.4	101.15
2	1/2%	Mar. 56-58	102.24	105.1	102.24	103.10
2	1/4%	Sept. 56-59	101.8	103.11	101.8	101.20
2	1/2%	Sept. 67-72	101.0	103.7	101.0	101.11
<u>Bank restricted</u>			<u>Support prices</u>	<u>Dealers' bid price</u>		
				<u>12/23/47</u>	<u>12/24/47</u>	<u>1/7/47</u>
2	1/4%	June 59-62	100.0	100.13	100.0	100.0
2	1/4%	Dec. 59-62	100.0	100.13	100.0	100.0
2	1/2%	June 62-67	101.8	102.20	101.8	101.10
2	1/2%	Dec. 63-68	101.0	102.6	101.0	101.1
2	1/2%	June 64-69	100.24	101.28	100.24	100.26
2	1/2%	Dec. 64-69	100.24	101.26	100.24	100.25
2	1/2%	Mar. 65-70	100.24	101.25	100.24	100.24
2	1/2%	Mar. 66-71	100.16	101.24	100.16	100.18
2	1/2%	June 67-72	100.8	101.0	100.8	100.8
2	1/2%	Dec. 67-72	100.8	101.0	100.8	100.8

PRICES OF PARTIALLY TAX-EXEMPT TREASURY BONDS

(In 32nds)

		Dealers' bid price		
		<u>12/23/47</u>	<u>1/7/48</u>	<u>Price Lows</u> <u>12/23/47 thru 1/7/48</u>
2 3/4%	3/15/48-51	100.13	100.11	100.11
2 1/2%	9/15/48	101.60	101.40	101.40
2%	12/15/48-50	101.30	101.10	101.10
3 1/8%	12/15/49-52	103.31	103.27	103.26
2 1/2%	12/15/49-53	102.23	102.21	102.18
2 1/2%	9/15/50-52	103.19	103.13	103.10
2 3/4%	6/15/51-54	105.40	104.26	104.24
3%	9/15/51-55	106.12	105.29	105.29
2 1/4%	12/15/51-53	103.29	103.17	103.14
2%	6/15/53-55	103.23	103.00	102.12
2 1/4%	6/15/54-56	105.18	104.40	103.24
2 7/8%	3/15/55-60	109.70	107.18	106.80
2 3/4%	9/15/56-59	109.19	107.80	106.40
2 3/4%	6/15/58-63	110.19	107.26	107.00
2 3/4%	12/15/60-65	111.27	108.10	107.28