

August 25, 1944.

Files

Telephone conversation with

Chairman Eccles

Mr. Sproul.

I discussed with Mr. Sproul today the subject matter of his letter of August 24, and explained to him why it would not be advisable to accept his suggested amendments in the light of my experience the past three days before the Banking and Currency Committees of the House and Senate.

I reported to him rather fully the present status of the legislation and advised him that I had no objection to his reporting the matter to the Legislative Committee of the Presidents' Conference, of which he is the chairman.

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