

August 25, 1944.

Files  
Chairman Eccles

Telephone conversation with  
Mr. Sproul.

I discussed over the telephone with Mr. Sproul the subject matter of his letter of August 21.

I advised him that the Treasury had agreed to defer taking up the question of an increase in the amount of the weekly offering of Treasury bills until around September 20, when Mr. Sproul will be here for the meeting of the full committee.

With reference to Mr. Rounds attending the meeting, I advised Mr. Sproul that under the circumstances outlined in his letter, I would recommend to the committee that he be permitted to attend the meetings of the Open Market Committee to be held September 21 and 22, with the understanding that this would not establish a precedent permitting his attendance at all meetings of the full committee in the future.

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