

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

## Office Correspondence

Date October 31, 1947To Chairman Eccles

Subject: \_\_\_\_\_

From Woodlief Thomas

Here is another draft of the proposed letter to Allan Sproul about the discount rate. Because of the many changes and some additions, I prepared it in this form with the view that you might want to consider other changes before putting it in final form.

W.T.