FEDERAL RESERVE BANK OF NEW YORK

NEW YORK 7, N.Y. January 21, 1947.

PERSONAL

Honorable M. S. Eccles, Chairman,
Board of Governors of the
Federal Reserve System,
Washington 25, D. C.

Dear Marriner:

Here are three more names for consideration for appointment as Chairman of this bank:

Charles Evans Hughes, Jr.

Oswald W. Knauth

Roswell Magill

Enclosed is a "Who's Who" sketch of each of these men.

Question may arise as to their qualifying under the requirement with
respect to "tested banking experience" but, broadly interpreted, it
might be satisfied by one or more of them. I think they are worthy of
consideration.

Yours sincerely

Allan Sproul.

Enclosures

January 21, 1947.

Dear Allan:

Again a word of thanks for your letter of January 21 suggesting three additional names and giving me the biographical material on them. I am glad to have your suggestions, as you know.

Sincerely,

Mr. Allan Sproul, President, Federal Reserve Bank of New York, How York 7, New York.



BROWNLEE, JAMES F., Dep. Adminstr. Office Price Administration. b. Oakland, Calif., July 29, 1891; s. Malcolm Bruce and Myra Belle (Forbis) B.; A.B., Harvard U., 1913; m. Emeline Morley, Mar. 10, 1917. Began as salesman, Am. Sugar Refining Co., 1913, sales mgr., 1925-28; v.p., General Foods, Inc., 1932-35; pres. Jefferson Island Salt Co., 1936-38, now dir.; pres. Frankfort Distilleries, Inc., 1935-43. Mem. Business Advisory Council, Washington, D. C., 1937-39; War Production Bd., 1942; dir. Transportation War Food Adminstrn., 1943; dep. adminstr., Office Price Adminstrn., 1943. Mem. Council Com. Louisville (Ky.) Community Chest. Served as 2d Lt. U.S. Army, World War I. Clubs: Augusta, National, Harvard (N.Y.), and River Valley, Louisville. Home: 4955 Glenbrook Rd., N.W., Washington, D. C. Address: Bldg., Louisville, Ky.

DANIELS. THOMAS LEONARD, finance exec.; b. Piqua. O., July 4, 1892; s. John W. and Amelia (Leonard) D.: student St. Paul Acad., Hill Sch., Yale U.; m. Frances Hancock, Sept. 18, 1915; children -- Thomas L. (dec.). Forrest L., John H., David M., Carol H. With Archer Daniels Co., 1914-17; entered U.S. diplomatic service and attached to Am. del. to Disarmament Conf. in Wash.. 1921; sec. Am. Embassy, Brussels, Belgium, 1922-24, Rio de Janeiro, Brazil, 1924-27, Rome, Italy, 1927-29; resigned from service, 1929; with Archer-Daniels-Midland Co. since 1929, now v.p. in charge of finance; dir. Northwestern Nat. Bank & Trust Co., Minneapolis, Mem. Food Requirements Com., 1942; head of fats and oils branch War Prodn. Bd., and later of War Food Adminstrn., 1942-43. Served as capt. Field Arty. and later Balloon Corps. 1917-19. Trustee J. J. Hill Reference Library: dir. Minneapolis Symphony Orchestra, Foreign Policy Assn. (St. Paul). Mem. Psi Upsilon, Skull and Bones. Republican. Episcopalian. Clubs: Century Association (New York); Minnesota, White Bear Yacht, Somerset, Minneapolis. Home: White Bear Lake, Minn. Office: Archer-Daniels-Midland Co., Minneapolis, Minn.

MERORNAY, ROBERT LEE, merchant; b. Kansas City, Mo., Feb. 25. 1888: s. Charles William and Nancy Eleanor (Crooks) M.; grad. high sch., Kansas City, 1907; student engring. U. of Mich., 1907-09: m. Mabelle Hanawalt, Oct. 17. 1911; children -- Robert Lee. John William, Elizabeth. With North-Mehornay Furniture Co., retail home furnishers, since 1909, successively sec., treas. and now pres.: dep. chmn. bd. Fed. Res. Bank. Kansas City. Mo.: formerly dir. First Nat. Bank Kansas City, Mo.; bureau chief. Office of Production Management, Washington, 1941; Mem. exec. com. bus. adv. council for Dept. of Commerce. Washington, D.C.; chairman Board of Govs. Midwest Research Institute, Kansas City. Mo. Served as captain A.S., U.S. Army, 1917-19, World War. Mem. advisory council for expenditure of city bond money. Kansas City, 1925; gen. chmn. Allied Charities, Kansas City, 1922; v.p. C. of C., 1921, pres. 1911; member Municipal Art Commn., 1926; pres. Kansas City Merchants Assn., 1937; trustee Liberty Memorial Assn. since 1926 (mem. bd. govs. since 1934); trustee U. of Kansas City; mem. Kansas City Sch. Dist., 1930-36, pres., 1935-36; mem. Nat. Retail Code Authority, 1933. Mem. Nat. Retail Furniture Assn. (pres. 1926), Am. Legion (city central chmn. 1926), 40 and 8. Sigma Alpha Epsilon. Gen. Pershing's citation for meritorious and conspicuous service, Colomby les Belle, France, Apr. 19, 1919; Order Purple Heart (U.S. Army), 1932. Democrat. Mem., Disciples of Christ Ch. Mason. Clubs: Cooperative (pres. 1915). Mission Hills Country; Furniture Club of America (Chicago). Home: 1225 W. 58th St. Office: 1101 McGee St., Kansas City, Mo.

WILLITS, JOSEPH HENRY, economist; b. Ward, Declaware County, Pa., June 16, 1889: s. Francis Parvin and Elizabeth Anna (Paschall) W.: A.B., Swarthmore College, 1911, A.M., 1912, LL.D., 1937; Ph.D., U. of Pa., 1916. LL.D., 1939: m. Ruth Clement Sharp, May 3, 1913: children - Barbara Kinsey, Clement P. (dec.), Robin Dana. Instr. geography and industry, 1912-17, asst. prof., 1919-20, prof., 1920-39, U. of Pa., dean Wharton School of Finance and Commerce, 1933-39; dir. for the Social Sciences. Rockefeller Foundation, since 1939. Expert in study of unemployment for Phila., 1915; sec. and v.p. Phila. Assn. for Discussion of Employment Problems. 1915-21; employment supt. U.S. Naval Aircraft Factory. 1917-19; dir. of the Industrial Research Dept., U. of Pa., 1921-39; expert in charge of studies in labor relations, U.S. Coal Commn., 1922-23; mem. ednl. advisory bd. John Simon Guggenheim Memorial Foundation, 1924-28; former mem. State Industrial Bd., Pa. Mem. President's Emergency Com. for Employment, 1930-31; pres. Nat. Bur. of Economic Research, 1933 (exec. dir. 1936-39); former mem. Federal Advisory Council of U.S. Employment Service; mem. President's Emer. Bd. on Railway Wages, 1941. Mem. American Academy of Arts and Sciences, American Statistical Association, Am. Political Science Assn., Am. Econ.

Assn., American Management Assn., Soc. for Advancement of Management.

Author: The Unemployed in Philadelphia, 1915; (with others) What the

Coal Commission Found, 1925; Studies of Labor Relations for the U.S.

Coal Commission; also various brochures on labor subjects. Editor 3 vols.

of Annals of Am. Acad. Polit. and Social Sciences. Home: Creemer Rd.,

Armonk, N.Y. Address: 49 W. 49th St., New York 20, N.Y.

FEDERAL RESERVE BANK

New York 7, N.Y. January 27, 1947.

PERSONAL

Honorable M. S. Eccles, Chairman,
Board of Governors of the
Federal Reserve System,
Washington 25, D. C.

Dear Marriner:

Referring to our recent correspondence, here is another name you might want to consider -- Dr. C. C. Carmichael, President, Carnegie Foundation for the Advancement of Teaching, New York. His previous record is enclosed in the biographical sketch taken from "Who's Who".

Yours sincerely,

Allan Sproul.

Enclosure

February 4, 1947.

Dear Lew:

Thank you for your letter of January 27 with regard to Arthur Page. He has a most distinguished record, as did his eminent father, and I expect to discuss the suggestion with the Board very shortly. I am especially glad to have your very favorable comment.

Sincerely yours,

Mr. Lewis H. Brown, Chairman of the Board, Johns-Manville Corporation, 22 East LOth Street, New York 16, New York.

