The term "financial transaction" is defined as the receipt or payment of money pursuant to any investment contract which contemplates instalment payments by the investor and under which the investor is not entitled ~~to~~ (1) to have returned to him at any time, upon reasonable notice, the full amount of his payments, (2) to receive full credit therefor on a loan made to him which is secured by real estate or tangible personal property, or (3) to receive full credit therefor upon the purchase price of ~~such~~ real estate or tangible personal property.

JCB:am
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