

The following three sentences should be incorporated in the new paragraph quoted in section 2 of the Bill relating to foreign accounts in Federal Reserve Banks, by inserting these three sentences at the end of the paragraph before the quotation mark, after the word "organization", which is the last word in the paragraph:

"Nothing in this paragraph shall be deemed to repeal or to modify in any manner any of the provisions of the Gold Reserve Act of 1934 (Chapter 6, 48 Stat. 337), as amended, the Silver Purchase Act of 1934 (Chapter 674, 48 Stat. 1178), as amended, or subdivision (b) of Section 5 of the Act of October 6, 1917 (40 Stat. 411), as amended, or any actions, regulations, rules, orders, or proclamations taken, promulgated, made or issued pursuant to any of such statutes. In any case in which a license to act with respect to any property referred to in this paragraph is required under any of said statutes, regulations, rules, orders or proclamations, notification to the Secretary of State by the proper Government officer or agency of the issuance of an appropriate license or that appropriate licenses will be issued on application shall be a prerequisite to any action by the Secretary of State pursuant to this paragraph, and the action of the Secretary of State shall relate only to such property as is included in such notification. Each such notification shall include the terms and conditions of such license or licenses and a description of the property to which they relate."