

7-15-37
gold
June 17, 1937

Objects:-

1. Protect United States against the inflationary effects of excess reserves caused by gold imports - without placing a heavy burden on the Treasury or on the Reserve System.
2. Promote objectives of tripartite agreement by discouraging expatriation of capital.
3. Protect our domestic economy against the disturbing influences of large-scale international in and out movements of capital.
4. Promote a better distribution of gold throughout the world and thereby increase its ability to serve the best interests of international trade and economic stability.