

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date February 12, 1947.

To Governor Vardaman

Subject: _____

From Chairman Eccles

I regret that the attached clipping reflects what has been reported directly to me by banker and business friends of mine, of unimpeachable integrity, who are from various Federal Reserve districts where you have been.

Attachment

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The citation for the original is:

Moulden, Ray. "Washington Roundup: Regulation W to Stand." *Chicago Journal of Commerce*,
February 4, 1947.