## PERSONAL AND CONFIDENTIAL

March 25, 1947.

Dear Ray:

Enclosed for your confidential information is a report from one of the Federal Reserve districts that speaks for itself. Inasmuch as the subject of it visited Cleveland during one of his tours, I wondered whether in talks or conversations he took about the same line that is indicated in this report. It would be very much appreciated if you would give me the benefit of your recollection and that of others in case he talked off or on the record while he was in Cleveland.

A good many reports have come in to John Snyder as well as to me about attacks on the Treasury and even on the White House in the course of conversations with bankers and others, and I would be interested to know whether this sort of thing occurred when he was in your city. I would, of course, treat as strictly confidential any information that you could give me.

With best regards,

Sincerely yours,

Mr. Ray M. Gidney, President, Federal Reserve Bank of Cleveland, Cleveland, Ohio.

Enclosure

ET:b