

November 13, 1946.

Dear John:

Attached is copy of a letter from the able Mr. Upgren which the Chairman thought you might be interested in seeing confidentially, if only to explain the meaning of the one word. Our profane vocabulary is very limited, as you know. What we would like to know is what you thought of the same performance, assuming a Yale man is willing to say what he really thinks.

Faithfully,

Mr. John N. Peyton, President,  
Federal Reserve Bank of Minneapolis,  
Minneapolis, Minnesota.

P.S. I don't care to be reminded of last Saturday's football score.

E.T.

Attachment

 ET:b

MINNEAPOLIS  
STAR-JOURNAL AND TRIBUNE

ARTHUR R. UPGREN  
ASSOCIATE EDITORIAL EDITOR  
MINNEAPOLIS STAR-JOURNAL

November 6, 1946

Personal

Mr. Marriner Eccles, Chairman  
Board of Governors of  
Federal Reserve System  
Washington 25, D. C.

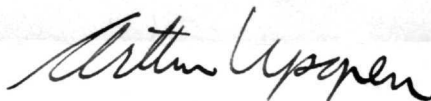
Dear Governor Eccles:

Last Friday John Peyton had a group of visitors in to hear your fellow member, Vardaman, expound some of his political and economic views.

Though he makes proper qualifications of the precise way in which he raises his criticisms, I couldn't be frank if I didn't describe my impressions in just one word:

"Godfandamastic."

Very cordially yours,



Arthur R. Upgren

cbv

November 18, 1946.

Dear Mr. Upgren:

Your note of November 6 with regard to John Peyton's meeting was particularly interesting to me, and I appreciate having your commentary. Incidentally, it adds a new and apt word to my vocabulary.

With best regards,

Sincerely yours,

Mr. Arthur R. Upgren,  
Associate Editorial Editor,  
Minneapolis Star-Journal,  
Minneapolis, Minnesota.

ET:b