

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

OFFICE OF
THE PRESIDENT

February 6, 1947

PERSONAL AND CONFIDENTIAL

Mr. Elliott Thurston,
Assistant to the Chairman,
Board of Governors of the
Federal Reserve System,
Washington 25, D. C.

Dear Elliott:

Perhaps you saw the enclosed comment by
Ray Moulden. It was carried in the Chicago Journal
of Commerce of February 4.

With best regards, I am

Sincerely yours,



Chester C. Davis,
President.

Enclosure

This file contained a transcript of a copyright-protected article that has been removed.

The citation for the original is:

Moulden, Ray. "Washington Roundup: Regulation W to Stand." *Chicago Journal of Commerce*,
February 4, 1947, p. 3.