

3/31/49
Sent to Mr
McCabe
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Capron

BOARD MEMBERS' ASSIGNMENTS
Suggestions of Mr. Eccles as to Changes

In connection with the caption insert a note as follows:

(Note: In accordance with the Board's established policy, no division or portion of the staff is to be regarded as being attached to or under the jurisdiction of a particular Board Member by reason of any of these assignments).

Insert immediately after present No. 1 of the Vice Chairman's assignments and before the note in parentheses the following:

Mr. Eccles

1. Preparation of replies for the Board's consideration in response to requests for reports or comments on legislative proposals other than those initiated by the Board.

Mr. Szymczak

In the second line of Mr. Szymczak's No. 1 insert after the words "staff missions" the words "and travel of individual staff members".

Mr. Draper

Transfer Mr. Draper's No. 1 to the Personnel Committee and in place thereof substitute the following (Mr. Clayton's present No. 4):

1. "Extension and maintenance of credit by brokers, dealers, banks and others for purchasing or carrying securities."

Mr. Clayton

Strike out No. 4. Change No. 5 to No. 4.

Personnel Committee

Insert as No. 5 Mr. Draper's present No. 1.

Make all necessary corrections to cover changes effective March 1, 1949, in memberships of the executive committee of the Federal Open Market Committee and of the Board's Personnel Committee.