American Exchange Nat'l Bank
Baden Bank
Bremen nk & Trust Co.
Cass Ba k & Trust Co.
Chippewa Trust Co.
Easton-Taylor Trust Co.
Jefferson Bank
Jefferson-Gravois Bank

Lindell Trust Co. Manchester Bank Mercantile-Commerce Nat'l Bank

## ASSOCIATE BANKERS OF ST. LOUIS

ST. LOUIS, MO.

Mound City Trust Co.
North St. Louis Trust Co.
Northwestern Trust Co.
Plaza Bank
Southern Com. & Savings Bank
South-Side National Bank
Southwest Bank
Tower Grove Bank & Trust Co.

October 17, 1936

Hon. Marion S. Eccles Chairman of the Board of Governors Federal Reserve System Washington, D. C.

Dear Mr. Eccles:

We are enclosing a copy of a petition this day sent to the President of the United States requesting the appointment of Mr. James K. Vardaman, of St. Louis, to fill the existing vacancy on the Board of Governors of the Federal Reserve Bank.

The Association as a whole strongly endorses Mr. Vardaman, and we are submitting a copy of the petition to you for your information.

Yours respectfully,

ames P. Hickory

Associate Bankers of St. Louis

October 16, 1936

Honorable Franklin D. Roosevelt, The White House, Washington, D.C.

Dear Mr. President:

The undersigned are members of the Executive Committee of the Associate Bankers of St. Louis, an association whose members are Officers of the banks located outside of the downtown St. Louis District. We have learned that the name of Mr. James K. Vardaman, Lr., new Manager of the St. Louis Agency of the Association Finance Corporation is under consideration for appointment to the Board of Governors of the Federal Reserve System, and we desire to endorse Mr. Vardaman.

Mr. Vardaman has had broad experience both in Investment Banking in 1919 to 1926, and in Commercial Banking in 1926 to 1928 when he became Agency Manager for the Reconstruction Finance Corporation. Prior to 1919, he had practiced law in Jackson, Mississippi, and served as Captain in the Artillery in the Orld War for two years, serving about one year in France. He has a broad knowledge of conditions throughout the Middle West, Southwest, South and Southeast, both as relating to financial institutions and as to industry. His work in the investment business and commercial banking have made him many valuable contacts throughout the Middle West.

## October 16, 1936

Honorable Franklin D. Roosevelt, The White House, Washington, D.C.

-2-

We know Mr. Vardaman to be a man of unusual ability, and because we since rely think that he will be a desirable addition to the Board of Governors of the Federal Reserve System, we earnestly recommend his appointment.

Respectfully submitted,

C. H. Lakebrink, Sec'y-Treas. Northwestern Trust Company

A. H. Reller, President Bremen Bank & Trust Company

Chas. W. Ower, President North St. Louis Trust Co.

Geo. F. Held, President Jefferson Gravois Bank

A. H. Feuerbacher, President Southern Com. & Savings Bank

Victor T. Moderly, Cashier Jefferson Bank

J. R. Lanigan, President Easton-Taylor Trust Company

George W. Clarkson, President Mound City Trust Co.

H. C. Hartkopf, President Cass Bank & Trust Co.

James P. Hickok, President Manchester Bank

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

October 19, 1936.

Mr. James P. Hickok, Secretary, Associate Bankers of St. Louis, St. Louis, Missouri.

My dear Mr. Hickok:

I have your letter of October 17th enclosing a copy of a petition sent to the President of the United States requesting the appointment of Mr. James K. Vardaman to the existing vacancy on this Board.

As you are aware, the matter of appointments is exclusively a prerogative of the President. However, I shall be glad to keep your letter in mind in the event I should be consulted in this connection.

Sincerely yours,

M. S. Eccles, Chairman.

