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United States Senate

COMMITTEE ON FINANCE

October 14, 1936.

FELTON M. JOHNSTON, CLERK

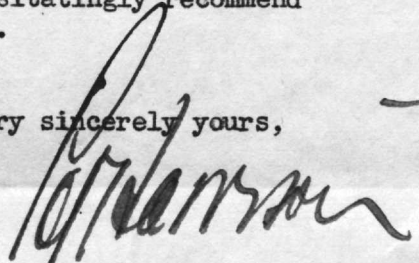
Honorable Marriner S. Eccles,
Chairman,
Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Mr. Chairman:

It is indeed a genuine pleasure to join with other friends of J. K. Vardaman, Jr., in presenting his name for your consideration for an appointment on the Board of Governors of the Federal Reserve System.

I attach hereto a memorandum covering Mr. Vardaman's background of training and experience, and unhesitatingly recommend him for this appointment.

Very sincerely yours,



Received in
Chairman's Office
OCT 16 1936
Board of Governors
of the
Federal Reserve System

MEMORANDUM: - Biographical

JAMES KIMBLE VARDAMAN, JR.

Born 1894 -- Mississippi

Educated in Jackson, Mississippi Public Schools; Naval Academy Preparatory School, Annapolis, Maryland; Millsaps College, Jackson, Mississippi; and University of Mississippi. Graduated with L.L.B. degree in 1915.

Practiced law in Jackson, Mississippi, until February 1917.

Enlisted in United States Army in February, 1917; served two years (ten months in France) successively as Second Lieutenant, First Lieutenant, and Captain, Field Artillery. Honorably discharged in March, 1919. Is now a Major, United States Field Artillery Reserve.

Moved to Saint Louis in April, 1919, to accept position as Bond Officer of Mortgage Trust Company. Remained successfully engaged in investment banking until 1926, at which time he entered commercial banking, as Assistant Vice President of the Liberty Central Trust Company. Was retained as an executive officer of the First National Bank in St. Louis after the merger of the two institutions in 1929, handling commercial and bank credits and accounts for the bank in the Middle West, Southwest, Southern and Southeastern States, until 1933 when he was offered his present position, and at the suggestion of a local banking group, he resigned to accept, by mutual agreement between the bank and the RFC.

Married Beatrice Lane of Jackson, Mississippi, in 1917. They have one child, a boy, ten years' old.

Mr. Vardaman's work, both with the banks and in the investment business, made it necessary for him to travel extensively in practically every state in the Union east of the Rocky Mountains; and he has creditable commercial and banking contacts in most of those states; and especially in the Middle West, Southwest, and Southeast, in addition to the usual contacts in the financial centers of the East.

COPY

October 16, 1936.

Dear Mr. Chairman:

It is indeed a genuine pleasure to hear from you after this long interval. I am holding your letter of October 14th recommending Mr. Vardaman, as well as the enclosed memorandum, so that I may refer to it in the event my views are sought in this connection.

Much as I appreciate hearing from you, I should prefer an opportunity to see you. I trust that you will afford me that privilege before long, or as soon as the verdict of November third is rendered. I have no doubts now about the outcome, I am glad to say.

With kindest regards,

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable Pat Harrison,
United States Senate,
Washington, D. C.

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