

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S 814

Office Correspondence

Date February 28, 1944

To Chairman Eccles

Subject: _____

From Governor Evans

Attached is a table entitled "Cooperation of Federal Reserve Bank Research Departments with Other Research Agencies". This may be of interest to you as an illustration of the varied nature of the Bank research departments' activities and as an indication of one of the methods by which the ideas developed by these departments individually and by the System as a whole are brought to the attention of individuals and organizations in particular communities and regions.



Attachment.

February 26, 1944

R&S 777
Revised

COOPERATION OF FEDERAL RESERVE BANK RESEARCH DEPARTMENTS WITH OTHER RESEARCH AGENCIES

Federal Reserve Bank	Committee for Economic Development	Department of Agriculture Interbureau Committee for Postwar Programs	Other Agencies
Boston	Boardman is member of Research and Statistics Committee of the Boston CED which has several projects in process.	No formal connection.	Now working with Mass. Dept. of Labor and Industries on tabulation and analysis of survey on value of war products made in Mass. in 1941, by industries and cities. Also works with the other 5 N.E. State Governments and with their respective Governor's Postwar Advisory Councils.
New York	No formal connection.	No formal connection.	Roelse is member of an advisory committee of the Reserve City Bankers Association working with NBER.
Philadelphia	Sienkiewicz is Chairman of Research Committee for Philadelphia County; Bopp is Vice-Chairman. Now tabulating and analyzing results of questionnaire sent to Philadelphia concerns.	No formal connection.	Has working relations with U. of Pitts. and U. of Pa.; collects employment data in cooperation with Pa. Dept. of Labor and Industry; cooperates with representative of Dept. of Commerce and with Pa. Planning Commission; is closely associated with various chapters of the A.I.B., Sienkiewicz being member of Program Com. of Phila. A.I.B. Chapter; Sienkiewicz also member of an Advisory Com. of the Reserve City Bankers' Assn. working with NBER; has informal relations with such trade assns. as leading Chambers of Commerce, Metal Mfrs. Assn. of Phila., Phila. Textile Mfrs. Assn., Assn. Gen'l Contractors of America, and Bankers Associations in the 3 states included in district.
Cleveland	MacKenzie is member of Advisory Research Committee of Cleveland CED. Now tabulating and analyzing questionnaire sent to 2200 industrial concerns in Cleveland area.	No formal connection.	Has working relations with Ohio Development and Publicity Commission in assembling economic facts concerning the state, and with other local government organizations and state universities. Eckert works with Ohio St. U. in arranging a monthly broadcast on banking and agriculture and with American Bankers Assn., Ohio Bankers Assn., Ohio Farmers Institute, and Cleveland Farmers Club.

Federal Reserve Bank	Committee for Economic Development	Department of Agriculture Interbureau Committee for Postwar Programs	Other Agencies
Richmond	Kincaid is member of Executive Committee of Rich. CED and Chairman of Research Committee	No formal connection.	Cooperated with U. of Va. in preparing study "The Economics of Flue-Cured Tobacco". Kincaid is member of Com. on Taxation and Education of Va. State Chamber of Commerce; Chairman of Program Committee and consulting member of the General Committee of Va. Bankers' Conference; and consulting member of Committee on Research and Statistics of Va. Bankers Assn.
Atlanta	No formal connection.	No formal connection.	Has working relations with various state planning boards and universities in district and with various government agencies.
Chicago	No formal connection. Mitchell is giving technical advice to the National Research Committee on making Federal tax revenue estimates. Langum is writing monograph "Monetary and Banking Policy in the Postwar Transition Period."	No formal connection. Garver has agreed to give technical advice if called upon.	Has working relations with Ill. Postwar Planning Commission, Ind. Postwar Planning Committee, Ill. State Dept. of Revenue, Chicago Civic Federation, Chicago Assn. of Commerce, Farm Foundation; Iowa State College, U. of Ill., Purdue U., U. of Chicago, Northwestern U., U. of Wisc., U. of Mich., U. S. Crop Reporting Service, Regional Office of the U.S. Department of Commerce, U. S. Bureau of Labor Statistics, Ill. Dept. of Labor; research depts. of numerous private concerns, such as Standard Oil of Ind., Chicago & Northwestern Railroad, Armour & Co. Wilson & Co., and trade assns., such as The American Meat Institute.
St. Louis	Edmiston is Vice Chairman of Research Committee of St. Louis CED. Now tabulating and analyzing returns from questionnaire sent to St. Louis manufacturers.	No formal connection. Has agreed to give technical advice and other assistance if possible.	Has working relations with Arkansas Economic Council; has given some technical advice on its Ft. Smith, Ark. survey and may help in the field work. Edmiston is member of a subcommittee of Mo. Bankers' Assn. Postwar Planning Committee.
Minneapolis	Upgren is Vice Chairman of 9th District CED.	No formal connection.	Upgren is Director of Projects for Northwest Research Committee. Dept. has cooperated extensively with the Committee on several community surveys. Has working relations with U. of Minn. and local organizations.

COOPERATION OF FEDERAL RESERVE BANK RESEARCH DEPARTMENTS WITH OTHER RESEARCH AGENCIES

Federal Reserve Bank	Committee for Economic Development	Department of Agriculture Interbureau Committee for Postwar Programs	Other Agencies
Kansas City	No formal connection. Has agreed to help in promotional and statistical work connected with community surveys.	No formal connection. Has agreed to give technical advice and other assistance if possible.	
Dallas	No formal connection.	No formal connection.	Dolley is member of Research Council of Texas Bankers Assn. Attempting to coordinate Bank's banking studies with work of that agency.
San Francisco	No formal connection. Cooperating in survey of San Francisco Bay region. Will cooperate in similar surveys of Los Angeles and Seattle. Hope to cover all war production centers in this way.	No formal connection	Has working relations with California State Chamber of Commerce and is represented on State Chamber Postwar Planning Committee. Has membership on Pacific Coast Transportation Advisory Board and on Central Valley Project Studies committees on population and general economic development. Wheeler is member of Technical Review Committee of Calif. State Reconstruction and Reemployment Commission.

All Banks	In addition to the activities mentioned above, which involve cooperative work from time to time, all research departments maintain contacts with other research agencies in their districts and all are prepared to and do give technical advice and information to other agencies or individuals upon request.		

Board of Governors of the Federal Reserve System
Division of Research and Statistics