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FEDERAL RESERVE BANK OF SAN FRANCISCO

October 5, 1949

Dear Marriner:

Yesterday in our executive meeting Mr. Earhart advised us that your brother George had just returned from an important ECA assignment. Hence, on the dinner program of October 24 we thought it would be well to ask him to speak for about ten minutes. I am always apprehensive of getting too much on a program and wondered whether putting three of us on the same evening might not be a little bit onerous for the poor misguided listeners. However, I know we all would like to hear from both Brothers Eccles and thus I have told Dr. Wellman, who is the Chairman of our Agenda Committee, that we will figure on having George Eccles say a few words. I have agreed to limit myself to fifteen minutes at the outside and think that this would be about the right length for your discourse on the significance and consequences of devaluation. I realize that you can't possibly cover such a comprehensive subject in such a short time, but will rely upon you simply to hit the high spots so that our auditors won't think that we are trying to triple up on them. I am sure that this is a much more pertinent subject than the one originally suggested and we are all looking forward to your remarks with great interest, especially myself.

It was pleasant to see you even for a moment in Washington but I am looking forward to a better visit when we are in Salt Lake.

Sincerely,

(Signed) B. W.

Brayton Wilbur

Mr. Marriner S. Eccles
Governor
Federal Reserve System
Washington, D. C.

Is this all right? (penned)