

May 15, 1969

Mr. Joseph Wayne, Jr., President
Philadelphia National Bank
Philadelphia, Pennsylvania

Dear Joe:

Although I am a week late in getting around to it, I am sending this note on behalf of Larry Clayton as well as myself to thank you for the most delightful afternoon and evening we enjoyed as your guests on Friday, May 5th. The round of golf on the beautiful Sunnybrook course, the pleasant refreshment on the terrace thereafter, and then the sumptuous, yet informal dinner with a group of congenial fellows, all served to make a perfect day and evening which we will long remember.

We were sorry that you were feeling a little under the weather with a bad cold and for that reason were not able to play golf, and we hope that on the next occasion, either there or here, we can see whether your abilities as a golfer match your gifts as a host.

With best wishes and again thanking you for a delightful day in Philadelphia, I am

Yours sincerely,

M. S. Eccles

LC/fgr



ORGANIZED 1803

THE PHILADELPHIA NATIONAL BANK

JOSEPH WAYNE, JR.
PRESIDENT



PHILADELPHIA May 16, 1939

Hon. Marriner S. Eccles
Board of Governors
Federal Reserve System
Washington, D. C.

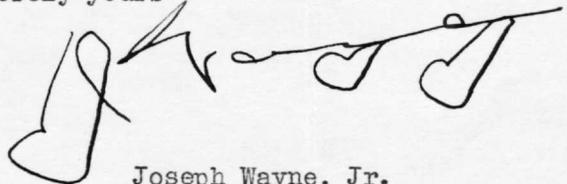
Dear Marriner:

Thank you very much for your letter of May
fifteenth.

I can assure you if you had as good a time
as we Philadelphians, I am thoroughly satisfied with the
result of our outing on Friday afternoon, May fifth.
It was a real pleasure to have had you and Larry Clayton
with us and I trust we may have the privilege again at an
early date. The next time you come up, I will try to be
in golf playing form and you will then see some real golf -
maybe.

With warm personal regards to Clayton and
yourself, believe me

Sincerely yours



Joseph Wayne, Jr.