THE SOUTHERN BANKER

THE BANK JOURNAL OF THE SOUTH

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H. GORDON WEEKLEY,
MANAGING EDITOR

November 15, 1938.

Hon. Marriner S. Eccles, Chairman, Board of Governors, Federal Reserve System, Washington, D. C.

Dear Governor Eccles:

Before Mr. McFadden left for the convention of the American Bankers Association in Houston, he informed me of his conversation with you here in Atlanta Friday, in regard particularly to publication in The Southern Banker of your remarks before the Atlanta conference.

Mr. McFadden and I agreed that, for the purpose of conforming our statement of your remarks with your exact preferences and wishes, it would be appropriate for us to request a resume statement of your own dictation, summarizing in running form the exact points and matter which, in your judgment and according to your wishes, would be best for appearance in The Southern Banker.

Press date for our December edition will be November 21; however, receipt of the statement at your convenience will be wholly agreeable.

Very truly yours,

Managing Editor

November 16, 1938.

Mr. H. Gordon Weekley, Managing Editor, The Southern Banker, Atlanta, Georgia.

My dear Mr. Weekley:

This is to acknowledge receipt of your letter of November 15th, from which it is evident that there is a misunderstanding of my conversation with Mr. McFadden. He understood, I am sure, that I was speaking entirely off the record and extemporaneously, that I had no manuscript available, and that I could not now prepare one exclusively without showing a preference that would be resented by other publications and by the press.

I advised Mr. McFadden that, of course, I could not object to the use of material which reflects my views and had been made public previously, if he wished to reprint any of such material as being representative of my general viewpoint.

I am sure you will understand why I can not accede to your request for a separate special statement in view of the circumstances.

Very truly yours,

TET:b

M. S. Eccles, Chairman.