

November 9, 1936.

Dear Mr. Stout:

Mr. Clayton and I enjoyed very much our visit with the Federal Reserve Bank officials and others in Philadelphia last weekend and wish to thank you for the many courtesies shown us.

I especially want to thank you for your kind favor in extending the use of your box at the football game to my family and me. It made it possible for us to better view and enjoy the game than we otherwise would. Mr. Clifford and Mr. Drinnen attended the game with us, so with their pleasant company, splendid weather and a good ball game, the afternoon proved to be most enjoyable.

With kind regards,

Sincerely yours,

M. S. Eccles,  
Chairman.

Mr. C. F. C. Stout,  
John R. Evans and Company,  
Camden, New Jersey.

MSE:VE:b

**C. F. C. STOUT  
SECOND & ERIE STREETS  
CAMDEN, N. J.**

November 10, 1936

My dear Mr. Eccles,

Your kind note of November ninth received and I am so pleased to know that Saturday afternoon turned out so well for your enjoyment of the football game. Let me assure you that it gave me a great deal of pleasure to be able to add anything to your first visit to the Federal Reserve Bank of Philadelphia, which I sincerely hope you will be able to find time to repeat.

Your address was encouraging and re-assuring, especially of your objectives, and left us with an assurance that an earnest man was thinking through one of our biggest and most important national problems.

With very best wishes,  
believe me

Sincerely yours,

Mr. M. S. Eccles, Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C.

