

C O P Y

THE DENVER NATIONAL BANK  
Denver, Colorado

T. E. McClintock  
Executive Vice President

May 14, 1941

Hon. John K. McKee  
Board of Governors  
Federal Reserve System  
Washington, D. C.

Dear John:

Roblin Davis has just told me that Mr. Rex Eaton, of Eaton, Colorado, has been suggested for a Director of the Denver Branch of the Federal Reserve Bank of Kansas City.

Mr. Eaton is about forty-five years old, a graduate of the University of Illinois, and for the past fifteen years has been the operating head of the Eaton Investment Company, which farms approximately 2000 acres of our good Colorado irrigated land. I believe you met Mr. Eaton in Denver one time, and may remember from RFC days that he took over the management of the family holding company at a time when its affairs were somewhat involved, and has since made quite an outstanding success of the operation. Combined with its farming operations, the company feeds approximately 30,000 head of sheep and 1000 head of cattle each year.

Mr. Eaton has been a Director of the Denver Joint Stock Land Bank for the past seven years, and I have had an opportunity to judge his abilities intimately. I consider him a man of excellent character and ability, unusually well qualified for a Director from a standpoint of general business, and particularly as a representative of agriculture and the livestock industry, and feel certain that if he is selected, he will prove to be a credit to the System.

With personal regards and all good wishes, I remain,  
as ever,

Sincerely yours,

(Signed) T. E. McClintock

Vice President