

Represented at all other Principal Sheep Markets

MERRION & WILKINS



"THE SHEEP & WOOL COMMISSION CO."

UNION STOCK YARDS

Denver, March 18, 1941

Mr. Lawrence Clayton,
Board of Governors
Federal Reserve System
Federal Reserve Building
Washington, D. C.

Dear Larry:

Replying to your recent letter which was misplaced and not received immediately when I returned home, I am giving you these late suggestions:

1. RALPH GRAHAM of Sterling, Colorado. Director of the Denver Union Stock Yards, an extensive feeder and breeder of cattle as well as a sheep feeder. Would make an excellent man.
2. E L MOULTON, President of Chas. Ilfelt Company, Albuquerque, New Mexico. The Chas. Ilfelt Company are large operators of stores, livestock interests, both sheep and cattle in New Mexico.
3. DANIEL T. KELLY, President of Gross-Kelly Company of Sante Fe, New Mexico. These people are in the same business as Chas. Ilfelt Company.
4. M. E. (MIKE) NOONEN, of Kremmling, Colorado. Director of the Colorado Livestock Production Credit Association in Denver, and President of the Colorado Wool Growers Association, — a very practical stockman.
- + 5. N. C. WARREN, President of the First National Bank in Fort Collins, Colorado, an extensive livestock feeder of both cattle and sheep.
6. FRANKLIN BOND, of Frank Bond & Son, probably one of the largest livestock operators, growing and handling sheep in the State of New Mexico, as well as they have large feeding operations extending into the Arkansas Valley of Colorado and in Northern Colorado.

Hope this information will be of some value to you, and with kind regards, I am

Yours very truly,

Russ
Russell Wilkins

RW:mf

kindest wishes to your family

March 24, 1941

Mr. Russell Wilkins
Merrion and Wilkins
Union Stock Yards
Denver, Colorado

Dear Russ:

Thanks a lot for yours of March 18 in which you make some suggestions for appointment as director on the Federal Reserve Branch at Denver. I shall bring these names to the attention of our personnel committee for their consideration whenever this appointment is up for action. If it is not too much trouble, however, I wish you would look over your file of the letter and send me additional data respecting these names if it is already available. In other words, I would not want you to go to any trouble or have to write letters to get the information. Could you add to the information already sent the approximate age of each man, his civic or public activities if any, his political affiliation, personality, and with respect to Mr. Warren, whether he is an active officer of the bank of which he is president. In other words, is Mr. Warren's occupation primarily that of banker or only incidentally? Wilson McCarthy was in for lunch today and we had a pleasant visit. I showed him your list but Noonan and Warren were the only two men he seemed to know anything about. He thought that Warren was the best of the lot, and didn't think he was very active in his bank, but as I have previously advised you the Board has made it a policy not to appoint as its representatives on the boards of the Reserve Bank Branches men who are primarily bankers although there is no objection to their being stockholders or directors of the bank.

Thinking that the shipping situation might have caused some dislocation in the RFC's wool storage plan, I called Mr. Goodloe just now. He said some wools were coming in although not at the speed they had originally expected. When I told him of the thought I had he admitted that one shipment had come in at Vancouver but that they had requested the Canadian Pacific and the Northern Pacific to make a rate to Billings which permitted the wool to be routed to Texas for storage at the same cost as though it had come in at Los Angeles or San Francisco. If this isn't swallowing a camel to keep Jesse Jones' boys at their place in the trough, I am a Chinaman. And while of course it can be said that the Texas storage in this case didn't cost the RFC a nickel more, it is a strange picture of efficiency in transportation. Somebody, of course, had to pay for the 2,000 or more extra miles that

Mr. Russell Wilkins - 2

the wool had to travel to get into storage. Goodloe also said that still another shipment was due in at Seattle but of course the rates from there to the Atlantic via Texas are already the same as via Billings and Chicago. Nevertheless Goodloe was quite pleasant and promised to keep you in mind in case any business opened up for any reason whatever.

Before long spring will be breaking in the foothills of Colorado and at that time I suppose you will be casting longing glances toward Bear Creek and Glendora.

Trusting this finds you and the family all well and with love to all in which the family joins, I am

Sincerely,

LC/frl

OGDEN, UTAH
BILLINGS, MONT.

DENVER, COLO.

CHICAGO, ILL.
BOSTON, MASS.

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UNION STOCK YARDS

Denver, March 25, 1941

Mr. Lawrence Clayton,
Board of Governors
Federal Reserve System
Federal Reserve Building
Washington, D. C.

Dear Larry:

There are a couple of points that I have found out about
Mr. Daniel T. Kelly about whom I wrote you on the 18th.

Mr. Kelly is on the Executive Committee of the New
Mexico Wool Growers Association and has been a member of the
New Mexico Cattle Growers Association for a number of years.

Thought these two items might be interesting to the
Board when they consider a new member for the Denver Branch.

With kind personal regards, I am

Yours very truly,

Russell Wilkins

RW:mf

Represented at all other Principal Sheep Markets

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"THE SHEEP & WOOL COMMISSION CO."

UNION STOCK YARDS

Denver, March 28, 1941

Mr. Lawrence Clayton,
Board of Governors
Federal Reserve System
Federal Reserve Building
Washington, D. C.

Dear Larry:

Thanks for your letter of March 24th.

I have made further inquiry for you about Mr. N. C. Warren, whom I have personally known for twenty years.

Mr. Warren has been active in the livestock, agriculture, and business fields in Colorado all of his adult life and is a man between 60 and 65 years of age. He is of undisputable character, very well and favorably known throughout the States of Colorado, Nebraska, New Mexico, and Wyoming, and is some kin (I believe a nephew) of the former Senator Warren of Wyoming.

He is now and has been for a number of years, President of the Colorado-Nebraska Lamb Feeders Association, and is an extensive feeder of lambs and cattle.

For 35 to 40 years he has operated grain elevators at various points in Colorado, and was President of the Denver Grain Exchange during the years of 1939 and 1940.

He owns and operates 2500 acres of irrigated land in Colorado.

He is a Director of the State Chamber of Commerce, a member of the Livestock Committee, and a Director of the Larimer County Farm Bureau.

He has served sixteen years in the State Senate of Colorado, and has been Chairman of the Finance Committee several times. Although he was elected on the Republican ticket, he has always run as a farm and livestock man. He also ran for the United States Senate a number of years ago, as well as several years ago for Governor of Colorado.

He is one of three of the Board of Appeals for the Selective

Mr. Clayton

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March 28, 1941.

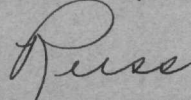
Service Act of Colorado on National Defense.

In 1934, he re-organized the First National Bank in Fort Collins, then closed, as there are only two banks in that town serving a very large farming community. This, I have heard people say, was done in the spirit of bailing out a situation. His son is in the bank and has a lot to do with the management, and Mr. Warren's other interests in livestock and business take a great deal more of his time than his banking interests, although he keeps a hand in the bank in order to feel certain that the enterprise and responsibility which he undertook for the good of a community and Northern Colorado general interest is carried out properly.

The University of Colorado has only given five medals to individuals for outstanding public service to Colorado, and Mr. Warren received this medal on May 23, 1940. This gives you some idea of the non-partisan, non-political esteem with which he is held in the State.

If there is any further information that I might supply you, with reference to Mr. Warren, I will be pleased to do so.

Yours very truly,



Russell Wilkins



RW:mf

P.S. I have been unable to contact Mike Noonan as yet. Will contact him as soon as I can and give you further information regarding him.