COPY

THE ADVISORY COMMISSION TO THE COUNCIL OF NATIONAL DEFENSE

Federal Reserve Building Washington, D. C.

December 20, 1940

Mr. Marriner S. Eccles Chairman, Board of Governors Federal Reserve System Washington, D. C.

Dear Mr. Eccles:

At the request of the Advisory Commission I am transmitting to you the attached Resolution expressing their appreciation for the courtesies extended by the Board of Governors of the Federal Reserve System.

Please accept also my personal thanks for the assistance which you people have given the Commission.

With the Season's greetings, I am

Sincerely yours,

(Signed) Wm. H. McReynolds

William H. McReynolds Secretary, Advisory Commission

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Federal Reserve Building

Washington, D. C.

WHEREAS, since the first of June 1940, the Board of Governors of the Federal Reserve System has generously made available to the Advisory Commission to the Council of National Defense office space in the Federal Reserve Building, and

WHEREAS, the occupancy of this space has contributed greatly to the comfort and convenience of the Commissioners in performing their duties, and

WHEREAS, it is now contemplated that the building which has been under construction for the use of the Advisory Commission will be completed within the next few weeks, thus enabling the Commissioners and their staffs to occupy the same building, now therefore

BE IT RESOLVED, that the Advisory Commission hereby expresses its indebtedness and gratitude to the Board of Governors for the comfortable quarters and very efficient service which have been furnished to them in the Federal Reserve Building, and

BE IT FURTHER RESOLVED, that the Commission hereby expresses its appreciation and thanks to Chairman Eccles for his invitation to the Commissioners to continue in these offices, which invitation is reluctantly declined only because of the increased efficiency in discharging the important responsibilities of the defense program which may be achieved through the bringing together of the entire organization in the new Social Security Building.

Adopted, December 18, 1940