

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**Office Correspondence**Date July 2, 1941.To Mr. Eccles

Subject: _____

From Chester Morrill, Secretary.

-----CONFIDENTIAL-----

The FDIC has 514 employees in Washington and the Comptroller of the Currency has 414 in Washington, making a total of 928. Of the Comptroller's employees, 243 at the end of last December were in the Insolvent Bank Division and 52 in the Legal Division. Excluding the Insolvent Bank Division, the Comptroller had 171 in Washington. I don't know how many FDIC employees are engaged in the liquidation of insolvent banks.

In other words, exclusive of the Comptroller's Insolvent Bank Division, there are 685 employees in the two organizations in Washington. I got these figures partly from Civil Service Commission reports and partly from the Budget submitted to Congress. On the basis of general experience, the Board's proposed addition would accommodate 700 people, or an average of nearly 200 square feet per person.

You may be interested to know that the total number of Government employees in the District of Columbia increased in the last 10 years from 71,189 on December 31, 1930, to 154,680 on December 31, 1940.

