## Resume of Educational and Experience Record

of

## Mr. Carl Richard Youngdahl

## Education:

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College: Augustana College, Sioux Falls, South Dakota.
               B. A. 1937. Magna Cum Laude
               Major, Economics
               Minors, French, Political Science
               Activities - Debate, choir, orchestra, Websterian Literary Society
Graduate work:
          Fletcher School of Law and Diplomacy, Medford, Massachusetts.
               M. A. 1938
               Major, Economics
               Minor, International Commercial Law
               Course work (year courses) -
                    International Commercial Policies -- Eugene Staley
                    International Finance
                                                      -- Richard V. Gilbert
                    International Commercial Law
                                                      -- Philip Thayer
                                                      -- William Y. Elliott
                    British Empire
                    Air Law
                                                      -- Philip Thayer
          University of Minnesota, Minneapolis, Minnesota.
               Language examinations, course work, preliminary
               examinations completed for Ph. D. (1938-42)
               (Expects to complete work on Ph. D. thesis in 1949.)
               Major, Economics - major fields of concentration were
                                  Monetary Theory and General Theory
               Minor, American History
               Partial list of course work (one or two quarter courses) -
                    Advanced General Economics
                                                      -- George J. Stigler
                    Classical Economists
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                    Critics of the Classicals
                    Seminar in Demand
                    Seminar in Production and
                               Distribution
                    Business Cycles
                                                      - Arthur W. Marget
                    Seminar in Money and Banking I
                    Seminar in Money and Banking II
                                                                11
                    Business Cycle Theory in
                                                      -- Eugene Altschul
                           European Literature
                    Public Utilities
                                                      -- F. B. Garver
                    Seminar in Interest
                                                                32
                    Seminar in Monopoly
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Theory of Statistics

(Grade in all economics courses taken - "A")

-- Bruce D. Mudgett

## Experience:

1937 - 1938	Clerical work, summer positions
1938 - 1940	Reader of Examination papers University of Minnesota, Minneapolis, Minnesota.
1939 - 1940	Instructor in Statistics Macalester College, St. Paul, Minnesota.
1940 - 1941	Teaching Assistant in Economics University of Minnesota, Minneapolis, Minnesota.
1941 - 1942	Instructor in Economics and Statistics University of Minnesota, Minneapolis, Minnesota.
July 1942 until employment with Board of Governors of the Federal Reserve System	Associate Economist, Bureau of Foreign and Domestic Commerce, Washington, D. C. Salary: \$3,800 per annum

Record of service with Board of Governors of the Federal Reserve System -

April 1943

Associate Economist, Division of Research and Statistics

Mr. Youngdahl was assigned to work under Mr. Bergelin in the Regional Research Section. This Section had the responsibility for the Division's regular work in connection with the compilation and analysis of various department store data, the research and statistical work of the Federal Reserve Banks and the approval for release of the monthly reviews prepared by the Federal Reserve Banks and for the special work of the Division in connection with the Regional Research program inaugurated in 1942. The Section also acted in a liaison capacity for the Federal Reserve Banks in dealing with the various departments of the Federal Government.

May 17, 1944

Economist

Mr. Youngdahl's title was changed to Economist and he continued to work in the Regional Research Section.

At the beginning of the year 1946, Mr. Youngdahl began to assist in the work of the Banking Consumer and Credit Section and was transferred to that Section in June, 1946.

In 1947, Mr. Youngdahl was given one of the principal economist's assignments in the Banking Consumer and Credit Section.

The Chief of this Section resigned, and there were two individuals who assumed a great deal of the responsibility for the work on banking and monetary problems under the general supervision of the Assistant Director in charge of this field (Mr. Young). Mr. Youngdahl was largely responsible for the supervision of the current bank work of the Section and in addition handled such administrative problems as had arisen concerning the persons in the banking part of the Section.

October 20, 1948 Chief of the Banking Section
Mr. Youngdahl was appointed Chief of the Banking Section which
position he now holds.

Mr. Youngdahl has been teaching courses in economics holding night classes at George Washington University since 1945.

Following is Mr. Youngdahl's salary record since his appointment to the Board of Governors of the Federal Reserve System:

Appointed	4- 1-43	\$3,800.00
	4-16-44	4,200.00
	5- 1-45	4,600.00
	7- 1-45	5,180.00*
	6-16-46	5,600,00
	7- 1-46	6,384.00*
	6-15-47	6,623.40
	2- 8-48	7,102.20
	7-11-48	7,432.20*

\*Increases to conform with 1945, 1946, and 1948
Pay Acts.