

no 1

March 29, 1949.

Board of Governors

M. S. Eccles

Letter to Mr. R.W. Jones, Bureau
of the Budget, re draft of legislation
entitled "To amend the Commodity Exchange
Act, as amended".

I just received this letter and do not feel that I can initial
it without further consideration and discussion, as it is a subject about
which I do not feel sufficiently informed to be able to have an opinion.
However, I have no objection to the letter being sent without my initialing.
