

SUGGESTIONS MADE BY THE RESERVE BANKS
REGARDING PROCEDURE TO ACCOMPLISH UNIFORMITY IN CONDITIONS OF MEMBERSHIP
(Letter 12-17-46)

Request: "The Board would be glad to have any suggestions which you may have concerning the procedure which should be followed in accomplishing the desired uniformity in conditions of membership."

No suggestion made by:

NEW YORK
CLEVELAND
ATLANTA
CHICAGO
ST. LOUIS
KANSAS CITY

Elimination of standard conditions
recommended by:

BOSTON
RICHMOND (Amend statutes)
MINNEAPOLIS

PHILADELPHIA: Review operations and conditions of each State member bank subject to special conditions. Ascertain which conditions should be retained. Proposal to substitute standard conditions plus retained conditions should be discussed with management by examiner at next examination. If bank favorable to proposal, the Reserve Bank would transmit letter setting forth conditions acceptable in lieu of old conditions and new conditions would become operative after proper action by directors.

DALLAS: Following analysis, Reserve Banks should submit to Board for approval a list of banks subject to special conditions which may be released upon acceptance of uniform standard conditions.

Form of resolution should be drawn and approved for effecting substitution.

Method of bringing matter before affected State members left to discretion of Reserve Banks.

SAN FRANCISCO: Of the 81 State member banks in the District:

26 operate under three standard conditions.

15 operate under three standard conditions
and twelve other conditions more or less
standard at one time.

40 operate under special conditions.

Believe careful review would indicate standard
conditions could be substituted without risk. Antici-
pate no difficulty in effecting substitution.