

# Office Correspondence

FEDERAL RESERVE  
BOARD

Date August 6, 1935.

To Governor Eccles

Subject: Letter to Mr. E. M. Stevens, on  
Distribution of deposits study.

From Lauchlin Currie

*L. C.*

FRB 16-852

Attached is a routine letter for your signature.

August 6, 1935.

Mr. E. M. Stevens,  
Chairman, Federal Reserve  
Bank of Chicago,  
230 South La Salle Street,  
Chicago, Illinois.

Dear Mr. Stevens:

Thank you very much for the copy of a letter from  
Mr. McGaughey, of the Milliken National Bank.

I am enclosing a suggested form of reply.

Yours sincerely,

Marriner S. Eccles  
Governor

LC.em  
R.C.

Mr. W. R. McGaughey, President,  
The Millikin National Bank,  
Decatur, Illinois.

Dear Mr. McGaughey:

Governor Eccles wishes me to thank you most heartily for your willingness to cooperate in the proposed study of the distribution of deposits. He informs me that the project has not as yet been submitted to the Works Relief Administration, but that if it is, and if it is approved, it is hoped to get the project under way by October 1st.

I shall be pleased to keep you informed as to developments.

Yours very truly,