

NORTHWESTERN BANK of COMMERCE

DULUTH 2, MINNESOTA

PLEASE ADDRESS REPLY TO:
NORTHWESTERN BANK OFFICE
330 WEST SUPERIOR STREET

March 13, 1950

Mr. Marriner S. Eccles, Governor
Federal Reserve Board
Washington D. C.

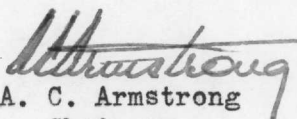
Dear Mr. Eccles:

After having heard so much about you from mutual friends, I am sorry there was no opportunity for a brief visit during or following the Thursday luncheon. Your observations on Government aid in loans to small business interested me greatly, and I am hopeful that we can sometime compare notes on that and other subjects.

Upon returning to the hotel, we all agreed that the tour of your new building and the luncheon were the most worthwhile features of the entire trip. Everybody came away impressed by the earnestness with which you are all seeking to serve banking and your country.

My thanks to you and your associates for the warm hospitality which made our visit so enjoyable.

Sincerely yours,


A. C. Armstrong
Chairman

ACA:pf

March 17, 1950.

Dear Mr. Armstrong:

I was glad to receive your letter of March 16 relative to your recent visit to Washington. I am glad you enjoyed your visit at the Federal Reserve Board and that my observations on Government aid in loans to small business interested you. As you suggest, perhaps sometime we can compare notes on that and other subjects.

I enjoyed meeting you and having a short visit with you.

With kind regards,

Sincerely yours,

M. S. Eccles.

Mr. A. C. Armstrong, Chairman,
Northwestern Bank of Commerce,
330 West Superior Street,
Duluth 2, Minnesota.

VE:dls