

June 24, 1946.

Dear Ralph:

It is gratifying to note the commendation that has greeted your decision to run for the Senate from Vermont, and I need not add that if we in the Federal Reserve System were not barred from participation in political activities we would feel like joining your torchlight procession.


Mr. Whittemore thoughtfully sent me a copy of Dorothy Thompson's article, which was very good indeed.

You may recall our long-standing rule on political matters and I am sure, as you think it over, you will consider it a wise one, even though under it your association with the Boston Bank has to be discontinued. I am enclosing a copy of a more-or-less routine letter to Mr. Creighton, who may have possibly discussed the matter with you already. In any case, I just want to send you this personal note to say that I am hoping for your success while regretting the severance of official ties with the System.

Sincerely yours,

(Signed) M. S. Eccles

Mr. Ralph Flanders,  
Springfield, Vermont.

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