BOARD OF TRUSTEES

PAUL G. HOFFMAN, Chairman President, The Studebaker Corp. South Rend, Indiana

WILLIAM BENTON, Vice Chairman Chairman of the Board Encyclop aedia Britannica, Inc. New York City

MARION B. FOLSOM, Vice Chairman Treasurer, Eastman Kodak Co. Rochester, New York

W. GIBSON CARRY, JR.

President, The Yale & Towne Mfg. Co.

New York City

FRANK A. CHRISTENSEN Vice President The Continental Insurance Co. and Fidelity & Casualty Co. New York City

W. L. CLAYTON Anderson, Clayton & Co. Houston, Texas

CHESTER C. DAVIS President, Federal Reserve Bank St. Louis, Missouri

MILTON S. EISENHOWER President, Kansas State College of Agriculture and Applied Science Manhattan, Kansas

BALPH B. FLANDERS President, Federal Reserve Bank Boston, Massachusetts

CLARENCE FRANCIS Chairman of the Board General Foods Corp. New York City

WALTER D. FULLER President, Curtis Publishing Co. Philadelphia, Pennsylvania

LOU HOLLAND President, Holland Engraving Co. Kansas City, Missouri

CHARLES R. HOOK President, The American Rolling Mill Co. Middletown, Ohio

JAY C. HORMEL President, Geo. A. Hormel & Co. Austin, Minnesota

REAGAN HOUSTON Industrialist and Merchant San Antonio, Texas

RIC A. JOHNSTON President, Brown-Johnston Company c/o Chamber of Commerce of U.S. Washington, D. C.

HARRISON JONES Chairman of the Board The Coca-Cola Company Atlanta, Georgia

FRED LAZARUS, JR. President, Federated Department Stores, Inc., and Vice President F. & R. Lazarus Co.

THOMAS B. MCCABE President, Scott Paper Company Chester, Pennsylvania

REUREN B. ROBERTSON Executive Vice President The Champion Paper and Fibre Co. Canton, North Carolina

HARRY SCHERMAN President, Book-of-the-Month Club New York City

ROBERT GORDON SPROUL President, University of California Berkeley, California

RLMER T. STEVENS President, Charles A. Stevens Co. Chicago, Illinois

JOHN STUART Chairman of the Board The Quaker Oats Company Chicago, Illinois

WAYNE C. TAYLOR Export-Import Bank of Washington Washington, D. C.

SIDNEY J. WEINBERG Partner, Goldman, Sache & Company New York City

CHARLES E. WILSON President, General Electric Co. Schenectady, New York

.. SCOTT FLETCHER Executive Director, New York City

HENRY R. JOHNSTON Treasurer, New York City ELIZABETH H. WALKER

Federal Reserve Bank of St. Louis

Secretary, New York City HOWARD B. MYERS
Digitized for Associate Research Director
http://fraser.sk/gehingon.olg/C.



Committee for Economic Development

285 MADISON AVENUE . NEW YORK 17, N.Y.

April 8. 1946

Mr. Marriner C. Eccles. Chmn. of Board of Governors, Fed. Res. System Room 2046 Federal Reserve Bldg. Washington 25, D. C.

Dear Mr. Eccles:

Dr. Harold D. Lasswell has recently completed a study, World Politics Faces Economics, for the CED Research Committee. In this monograph Dr. Lasswell analyzes the impact of economics on political policies with particular reference to the future relations of the United States and Russia.

Dr. Lasswell's report is particularly timely. He sees the United States and Russia emerging as the world's two major powers -- the "bi-polar" powers -- into whose orbits other nations will be drawn in their efforts to achieve security. He discusses the national aims of both countries and the significance for Russia of economic policies we may adopt in this country as we endeavor to maintain high level employment.

You will, I believe, find this book of umsual interest. A complimentary copy is going forward to you under separate cover.

Sincerely yours,

Raigh E. Flanders Chairman, Research

Committee