

FEDERAL RESERVE BANK
OF BOSTON

RALPH E. FLANDERS
PRESIDENT

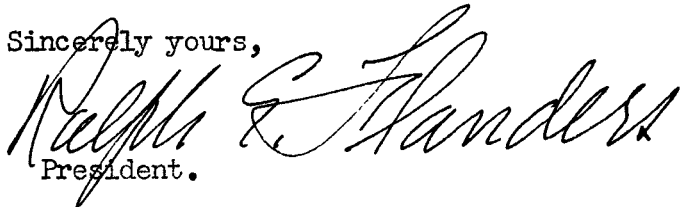
January 28, 1946.

Dear Marriner:

I enclose the first issue of an agricultural letter which is one of the outgrowths of the inauguration of our agricultural credit service. It is being mailed to all the banks in our district and to County Agents, Extension Economists and Vocational Agricultural teachers.

Primarily, the objective will be to keep the bankers posted as to agricultural developments but, almost equally important, we hope to tell the farm leaders something about the problems of banking. We see in this an opportunity to promote a better understanding of agricultural problems on the part of the banks as well as the opportunity to develop a more understanding attitude toward banking on the part of the farm leaders.

Sincerely yours,


President.

The Honorable Marriner S. Eccles,
Board of Governors of the Federal Reserve System,
Washington 25, D.C.